

Foreword

The Embassy would like to thank the Ministry of Energy and Mineral Resources, particularly the Directorate General of Oil and Gas (MIGAS), for supplying statistics, without which this report would not have been possible. The Embassy would also like to acknowledge the cooperation of Pertamina and oil contractors for current data and helpful suggestions to improve the accuracy of this report.

The intent of this report is to provide a summary of Indonesia's oil and gas sector in an effort to assist government policy makers and private sector companies better understand this important market. The regional financial crisis has highlighted the importance of this sector to the Indonesian economy. The report does not necessarily reflect the view of the U.S. Government.

The Embassy has attempted to obtain the most accurate data from Indonesian Government sources. However, statistics drawn from different sources often display inconsistencies. This is the case between several tables in the appendices. To the extent possible, we have tried to indicate the source for information. However, trends can be accurately depicted by observing data within a given table. This report uses an exchange rate of Rp 8,400 to one U.S. dollar, the average exchange rate for calendar year 2000 based on the daily spot quotation. Currently, the exchange rate is hovering around Rp 10,000 to one U.S. dollar. Finally, statistics are often revised at a later date. The appendices to this report incorporate data available as of October 2001.

Beginning with this report, we will issue a full Petroleum Report only every second year, alternating with an update of the statistics and other information in the appendices in years when the full report is not issued. Beginning in 2000, we started posting the full report on the U.S. Embassy website, www.usembassyjakarta.org.

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GLOSSARY

ADO	Automated Diesel Oil
API	American Petroleum Institute
BBM	Domestic Fuel Oils
Brl	Barrels
B/D	Barrels per Day
BCF/BSCF	Billion Cubic Feet/Billion Standard Cubic Feet
BKPM	Indonesia's Capital Investment Coordinating Board
BPPKA	Oil Contractors Coordinating and Management Body
CNG	Compressed Natural Gas
EOR	Enhanced Oil Recovery
FY	Indonesian Fiscal Year April 1- March 31 until March 31, 2000. In 2000, April 1 – December 31. Starting 2001, January 1 – December 31
IDO	Industrial Diesel Oil
JOA	Joint Operation Agreement
JOB	Joint Operation Body
KKN	“Corruption, Collusion and Nepotism”
KL	Kiloliters
KWH	Kilowatt Hour
LNG	Liquefied Natural Gas
LPG	Liquid Petroleum Gas
MIGAS	Directorate of Oil and Gas
MB/D	Thousand Barrels per Day
MMB/D	Million Barrels per Day
MMBTU	Million British Thermal Units
MMSCF/D	Million Standard Cubic Feet per Day
MSCF	Thousand Standard Cubic Feet
MT	Metric Ton
MMT	Million MT
MW	Megawatt
NGL	Natural Gas Liquids
OPEC	Organization of Petroleum Exporting Countries
PD	Presidential Decree
PGN	Perusahaan Gas Negara (State Gas Company)
PLN	Perusahaan Listrik Negara (State Electricity Company)
PP	Polypropylene
PPA	Power Purchase Agreement
PSC	Production Sharing Contract
PTA	Purified Terephthalic Acid
SCF	Standard Cubic Feet
TAC	Technical Assistance Contract
TCF	Trillion Cubic Feet
T/Y	Ton per Year
ZOC	Zone of Cooperation